



## Underwriting Guidelines for Agent Partners

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### Introduction:

At OpenRoad Insurance, we provide exceptional coverage tailored to meet the unique needs of collector and specialty vehicle owners. These underwriting guidelines outline the general eligibility criteria for our program.

While these guidelines provide a framework for determining eligibility, exceptions may be made for exceptional risks or larger collections. Additionally, some guidelines may vary by state due to regulatory differences. Please refer specific questions or unique risks to underwriting for further review.

### 1. Vehicle Condition & Usage:

- Vehicles must be in good or better condition unless under active restoration.
- Vehicles cannot be used as year-round commuters or daily-use vehicles.
- **Annual mileage limits:**
  - Eligible vehicles:  $\leq 7,500$  miles.
  - 1990 and newer eligible vehicles:  $\leq 5,000$  miles
- Vehicles cannot primarily be used for:
  - Off-roading, camping, or utility purposes (e.g., pulling, hauling, or towing).  
Exceptions may apply for vehicles with limited use or for specific collector events.
  - Passenger transportation for hire, rental, or other commercial purposes (exceptions: charitable use or with Business Use Endorsement).

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### RATED: A+ SUPERIOR

With an A+ Superior rating from AM Best\*, OpenRoad coverage leaves nothing to chance.



### More Information:

*Have a question? We're here to help.*

**Phone:** 1.866.208.1961

**Email:** [Agent@OpenRoadInsure.com](mailto:Agent@OpenRoadInsure.com)

**Web:** [OpenRoadAutoInsurance.com](http://OpenRoadAutoInsurance.com)



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### 2. Vehicle Eligibility:

- **Maximum insured value (per policy):** \$1,500,000 – policies above this value will require additional review.
- **Maximum insured value (per vehicle):** \$500,000 – vehicles above this value will require additional review.
- **Minimum insured value:** \$3,500 - vehicles below this value may be eligible as part of larger collections.
- Trucks, SUVs, or vans newer than 1990 are ineligible unless they are special or limited editions.
- Ineligible vehicle types:
  - Modern high-performance exotic or supercars (e.g., Lamborghini, Ferrari, McLaren) unless specifically approved.
  - Lowriders, tuner vehicles, pro-street, motorcycles, scooters, or electric vehicles.
  - Dune buggies or vehicles primarily designed for sand dunes, beaches, or desert recreation (exceptions may apply for vehicles with historical significance or specific use cases).
  - Vehicles with custom paint exceeding \$10,000 in value (e.g., flames, murals, chrome illusion).
  - No hi-risers or vehicles with rims 22 inches or larger, or rims containing 100 spokes.

### *Specialty Vehicles*

- Firetrucks, military vehicles, and tractors must be from 1979 or earlier.
- Large military vehicles must be fully restored, stock, and de-militarized.
- Replicas: Cobra, Lotus 7, and GT40 replicas are ineligible; others may be considered on a case-by-case basis.
- High-performance, supercars, or exotic vehicles newer than 25 years old will be considered and require additional underwriting review.



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### 3. Vehicle Storage:

- Vehicles must be stored securely. Storage guidelines may vary by state and should be reviewed for state-specific regulations.
  - **Driveway storage:** Vehicle value must be <\$30,000.
  - **Carport storage:** Vehicle value must be <\$100,000. Exceptions may apply for state-specific regulations or enhanced security measures.

### 4. Driver Requirements:

- Named insured must be at least **25 years old**.
- Any operator with a history of significant driving violations or frequent claims could require further underwriting.

### 5. Additional Guidelines:

- Leased vehicles are ineligible unless part of a lease-to-own agreement.
- Vehicles held solely for resale by a dealer are ineligible.
- We do not offer liability-only policies. Coverage must include comprehensive options, such as comp (OTC), liability, or LTP.
- Each licensed driver that lives in the household must have a regular use vehicle dedicated to them for daily transportation.

### 6. Underwriting Referrals:

For any risk that does not clearly meet the above criteria, agents should submit the application, and underwriting will review it as part of the process. Examples of referral scenarios include:

- Vehicles exceeding mileage or value limits.
- Uncommon vehicles not explicitly listed in the guidelines.
- Risks involving unique storage situations or non-standard vehicle use.
- Drivers with complex driving histories or special circumstances.